

Scheele's Market

Investment Partnership Overview | September 16, 2026

1331 29th Street NW, Georgetown, Washington DC

Georgetown's oldest continuously operating corner market has served neighbors for more than 130 years. Its history spans horse-drawn deliveries and almost a century of Scheele family ownership. It remains a place where neighbors connect, keeping that history part of everyday life.

The owner is selling the property and has told the current market tenant that the lease will not be renewed beyond November 30, 2026. Investors are invited to join a proposed partnership to acquire the property and keep Scheele's operating as a neighborhood market.



Concept of a refurbished Scheele's Market.

The proposed investment

The partnership seeks individual investments of \$200,000 or more, alongside potential bank financing, to acquire the market and the two residential rentals on the same property. Partners would contribute relevant skills and agree to a budget for purchase, renovations and ongoing operations.

[Homes.com](#) reports a \$1.02 million sale in 2011 and a 2026 online estimate of approximately \$1.8 million, used here as an indicative value for the combined property. The acquisition price remains to be negotiated; no public asking price has been identified.

Partners would agree to terms for a minimum five-year commitment and review progress after five years.

A renewed neighborhood market and renovated homes

[Historical listings](#) describe grandfathered market use alongside residential space. The plan includes renovating the property's two existing residential rentals for leasing to residents or suitable businesses. The aim is for rental and market income to cover costs and loan repayments and provide investor returns.

A refreshed interior and kitchen would support a sophisticated, welcoming market serving the full range of the local community's shopping needs: everyday groceries, household essentials, fresh bread, produce and quality prepared foods, plus occasional community events centered on food and drink. Renovations would respect the building's historic character.

Potential market operators, a banking professional, renovation specialists and a designer have expressed interest in supporting the project.

Protecting the neighborhood's character and history

With ample dining options on nearby commercial streets, this tranquil residential neighborhood should retain its essential market service and unique character. Reports of interest from a restaurant group remain unconfirmed. The partnership strongly opposes a conversion that would replace the property's primary use as a market and risk disruption and further commercial encroachment.

Contact us by **September 30, 2026** if you are interested in participating in the investment partnership.

Email: campaign@savescheelesmarket.com